

Scrutiny Committee	
Meeting Date	30 August 2017
Report Title	Financial Management Report – April – June 2017
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance & Performance
SMT Lead	Nick Vickers, Chief Financial Officer
Head of Service	Nick Vickers, Chief Financial Officer
Lead Officer	Phil Wilson, Financial Services Manager

1. Purpose of Report and Executive Summary

- 1.1 This report shows the revenue and capital projected outturn activity for 2017/18 as at the end of June 2017. The report is based on service activity up to the end of June 2017 and is collated from monitoring returns from budget managers.
- 1.2 The headline figures are:
 - Total forecast revenue underspend of £386,620;
 - Capital expenditure of £1,000,380;
 - Projected capital expenditure variance of £71,225 as a result of additional expenditure to be funded from S106 contributions, external grants and internal resources.

2. Background

- 2.1 The Council operates a monthly budget monitoring process at Head of Service level, which reports each month to the Strategic Management Team.
- 2.2 Financial monitoring reports are presented to Cabinet on a quarterly basis, as well as to Scrutiny Committee.

3. Proposals

Revenue Outturn

- 3.1 As at the end of June the total forecast revenue underspend is £386,620.
- 3.2 Table 1 details the significant service movements by type of variance.
- 3.3 Table 2 shows the outturn position by service.

3.4 Table 3 details the line by line service variations.

Table 1: Service Movements

Service/Contract	Reason for Variance	Working Budget £'000	Projected Variance £'000
Additional Income – Fees & Charges set by SBC:			
Parking Management	Additional income from pay & display fees	(1,715)	(200)
	Additional income from Parking Permits – Decriminalisation	(107)	(20)
	Additional income from season ticket income	(59)	(4)
Recycling & Waste Minimisation	Additional income from garden waste collections (brown bins)	(385)	(59)
Other Income:			
Planning	Fees – Additional planning income (See note * below)	(729)	(254)
Housing – Stay Put Scheme	Disabled Facilities Grant fees	(61)	(60)
Property Management	Rental income	(321)	(60)
Leisure, Sports, Open Spaces, Parks, Countryside and Allotments	Central House utility costs recharge	-	(11)
Other	Additional income	-	(47)
Loss of Income - Fees & Charges set by SBC:			
Land Charges	Loss of income	(220)	43
Total Net Income			(672)
Procurement/Shared Service Savings:			
Public Convenience	Public Conveniences cleaning contract	259	(47)
Grounds Maintenance	Contract Savings	1,275	(53)
HR Shared Service	Savings on shared service with Maidstone – refund from 16/17	254	(30)
Total Procurement/Shared Service Savings			(130)
Additional Costs:			
Homelessness	Net Bed and Breakfast	263	172
Planning	Additional legal and planning specialists for appeals	-	100
	Planning Enforcement Team restructure – additional staffing costs (*)	115	3
	Planning Enforcement Team – additional agency costs (*)	-	14
	Planning Development Management – additional staffing costs (*)	696	101

Service/Contract	Reason for Variance	Working Budget £'000	Projected Variance £'000
	Planning Development Management – additional agency costs (*) (*) All offset by additional planning income shown above in 'Other Income'	41	77
Refuse Collection	Purchase of wheeled bins	62	70
Property	Swale House – Rates	5	16
Parking	Car Parks – Rates	206	17
	Park & Ride	-	27
Total Additional Costs			597
Underspends:			
Salaries	Net Employee Costs (incl. agency)	12,546	(123)
Community Halls and Centres	Alexander Centre grant	49	(49)
Corporate Items	Savings on Finance lease	69	(21)
Homelessness	Homeless Hostel	15	(15)
Total Underspends			(208)
Other Net Overspends			26
Total Variance			(387)

Table 2: Projected Variance by Service

		Working Budget	Projected Outturn 2017/18	Projected Variance
		£	£	£
Chief Executive	M Radford	364,800	371,030	6,230
Policy	D. Clifford	218,310	209,190	(9,120)
Economy & Communities	C. Hudson	2,007,830	1,960,380	(47,450)
Communications	S. Toal	265,350	265,350	0
Resident Services	A. Christou	1,161,260	1,255,450	94,190
Planning	J. Freeman	962,190	1,045,720	83,530
Commissioning & Customer Contact	M. Cassell	5,576,800	5,271,970	(304,830)
Director of Corporate Services/ Director of Regeneration/ Emergency Planning	E. Wiggins	418,420	297,340	(121,080)
Information Technology	C. Woodward	1,144,090	1,144,090	0
Audit	R. Clarke	156,990	156,990	0
Environmental Health	T. Beattie	526,060	526,060	0
Finance	N. Vickers	867,830	866,560	(1,270)
Human Resources	D. Smart	316,000	286,000	(30,000)
Legal	E. Culligan	403,390	403,390	0
Democratic Services	K. Bescoby	970,260	970,260	0
Property	A. Adams	585,320	549,180	(36,140)
Contribution from General Fund		(116,000)	(116,000)	0
Corporate Items		2,522,100	2,501,420	(20,680)
NET REVENUE SERVICE EXPENDITURE		18,351,000	17,964,380	(386,620)
Financed by:				
Revenue Support Grant		(1,238,000)	(1,238,000)	0
Business Rates		(6,506,000)	(6,506,000)	0
New Homes Bonus		(2,743,000)	(2,743,000)	0
Contribution from Business Rates		(255,000)	(255,000)	0
Collection Fund Surplus		(140,000)	(140,000)	0
Council Tax Requirement		(7,469,000)	(7,469,000)	0
NET EXPENDITURE		0	(386,620)	(386,620)
NET EXPENDITURE BY DIRECTORATE:				
Chief Executive		364,800	371,030	6,230
Mid Kent Services		2,546,530	2,516,530	(30,000)
Commissioning & Customer Contact		5,576,800	5,271,970	(304,830)
Policy & Performance		218,310	209,190	(9,120)
Corporate Services		5,031,210	4,852,040	(179,170)
Regeneration		4,613,350	4,743,620	130,270
NET REVENUE SERVICE EXPENDITURE		18,351,000	17,964,380	(386,620)

Table 3: Main Variations by Service

Projected Net (Under)/Overspend / Income Shortfall as at end of June 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
CHIEF EXECUTIVE – Cllr A. Bowles (Mark Radford)		
Chief Executive & Corporate Costs	(63)	£48k Underspend – net staff costs. £15k Underspend – project costs etc.
Transformation Project	69	£69k Additional Costs – net staff costs.
Policy	(9)	£9k Underspend – net staff costs.
TOTAL	(3)	
ECONOMY AND COMMUNITIES – Cllrs - All (Charlotte Hudson)		
Environmental	-	Nil Variance reported.
CCTV	-	£8k Overspend on monitoring service. £8k Additional funding from Environmental Initiatives.
Community Halls and Centres	(48)	£49k Underspend – no grant due to Alexander Centre this year. £1k Additional Costs.
Community Safety	-	Nil Variance reported.
Economy & Community Services	-	Nil Variance reported.
LEF (Local Engagement)	-	Nil Variance reported.
Youth	-	Nil Variance reported.
Learning, Business & Skills	-	Nil Variance reported.
Regeneration	-	Nil Variance reported.
Arts Events & Activities	-	Nil Variance reported.
Markets	-	Nil Variance reported.
Sports Development	-	Nil Variance reported.
TOTAL	(48)	
COMMUNICATIONS, PRINTING, ADVERTISING & PROMOTION – Cllr A. Bowles (Sara Toal)		
Communications	-	Nil Variance reported.
TOTAL	-	
RESIDENT SERVICES – Cllrs K. Pugh and D. Dewar-Whalley (Amber Christou)		
Housing Development and Strategy	(14)	£14k Underspend – net staff costs.
Private Sector Housing	-	Nil Variance Reported.

Projected Net (Under)/Overspend / Income Shortfall as at end of June 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Housing Options	153	£172k Additional Costs - B&B and Temporary Accommodation (TA) budget (this year includes Flexible Homeless Support grant received for £172k in support of TA budget). £15k Underspend - homeless hostel budget. £4k Underspend - net savings.
Housing Benefit and Council Tax Collection	-	Nil Variance Reported.
Council Tax Benefit	-	Nil Variance Reported.
Stay Put Scheme	(45)	£60k Additional Income - Disabled Facility Grant fees. £15k Additional Costs - staff and agency staff.
TOTAL	94	
PLANNING – Cllr G. Lewin (James Freeman)		
Building Control	-	Nil Variance Reported.
Development Control	41	£254k Additional Income – planning fees. £105k Additional Costs – staffing costs (to be met from planning income). £90k Additional Costs – agency costs (to be met from planning income). £100k Additional Spend - legal and planning specialists for planning appeals.
Development Services	-	Nil Variance Reported.
Local Land Charges	43	£43k Reduced Income – local land charges.
Local Planning & Conservation	-	Nil Variance Reported. N.B. Any underspend on the local plan will be transferred to the ring fenced reserve to be used solely to fund LDF associated work.
Mid Kent Planning Service (MKPS)	-	Nil Variance Reported.
TOTAL	84	
COMMISSIONING & CUSTOMER CONTACT – Cllr D. Simmons (Martyn Cassell)		
Commissioning & Customer Contact, Client & Amenity Services and Customer Service Centre	(35)	£35k Underspend - net staff costs savings.
Cemeteries and Closed Churchyards	-	Nil Variance Reported.

Projected Net (Under)/Overspend / Income Shortfall as at end of June 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Parking Management	(180)	<p>£200k Additional Income – Pay & Display fees.</p> <p>£4k Additional Income – Season Tickets.</p> <p>£27k Additional Expenditure – Planned Christmas park & ride schemes.</p> <p>£17k Additional Expenditure – Staff underspends offset by additional expenditure on car park rates.</p> <p>£20k Additional Income – Decriminalisation Parking Permits.</p> <p>NB. Any surplus on Decriminalisation Parking will be transferred to the ring fenced off street parking account under the Section 55 of the Road Traffic Act 1984.</p>
Seafront and Harbour & Quays	-	Nil Variance Reported.
Leisure, Sports, Open Spaces, Parks, Countryside and Allotments	(13)	<p>£11k Additional Income - utility costs recharge for Central House.</p> <p>£2k Underspend – net saving.</p>
Recycling & Waste Minimisation	(59)	£59k Additional Income – garden waste bins.
Refuse Collection / Street Cleansing/ Public Conveniences	24	<p>£47k Procurement Savings – cleaning of public conveniences contract.</p> <p>£4k Underspend - rates - public conveniences.</p> <p>£70k Additional Expenditure - additional wheeled bins.</p> <p>£5k Additional Expenditure - net other overspends.</p>
Contracts and Procurement	11	£11k Additional Expenditure – staffing costs.
Highways SBC	-	Nil Variance Reported.
Grounds Maintenance	(53)	£53k Procurement Savings - grounds maintenance.
TOTAL	(305)	
DIRECTOR OF CORPORATE SERVICES/REGENERATION – Cllrs D. Dewar-Whalley, A. Bowles and M. Cosgrove.		
Director of Corporate Services	(121)	£121k Underspend – Salaries.
Director of Regeneration	-	Consultancy and Legal fees costs are anticipated for the Sittingbourne Master Plan, requesting Corporate funding as per previous years.
Licensing	-	<p>Nil Variance Reported.</p> <p>N.B. Any surplus on Hackney Carriage Licensing will be transferred to the ring fenced reserve to be used solely to fund Hackney Carriage related work.</p>

Projected Net (Under)/Overspend / Income Shortfall as at end of June 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Emergency Planning	-	Nil Variance Reported.
TOTAL	(121)	
IT SERVICES – Cllr D. Dewar-Whalley (Chris Woodward)		
IT MKS	-	Nil Variance Reported. N.B. Any variance at year-end on PC maintenance & software will be transferred to the ring fenced reserve to be used solely to fund PC related expenditure in future years.
IT Client Side	-	Nil Variance Reported.
TOTAL	-	
ENVIRONMENTAL HEALTH – Cllr. D. Simmons (Tracey Beattie)		
Environmental Health MKS	-	Nil Variance Reported.
TOTAL	-	
INTERNAL AUDIT – Cllr D. Dewar-Whalley (Rich Clarke)		
Audit Services	-	Nil Variance Reported.
TOTAL	-	
FINANCE – Cllr D. Dewar-Whalley (Nick Vickers)		
Financial Services	(1)	Net saving.
TOTAL	(1)	
HUMAN RESOURCES – Cllr D. Dewar-Whalley (Dena Smart)		
Human Resources	(30)	£30k Underspend – refund from 16/17 from MBC re Secondment.
Organisational Development	-	Nil Variance Reported.
TOTAL	(30)	
LEGAL – Cllr D. Dewar-Whalley (Estelle Culligan)		
Legal MKLS	-	Nil Variance Reported.
External Legal Fees	-	Nil Variance Reported.
S106 Income	-	Nil Variance Reported.
TOTAL	-	
DEMOCRATIC SERVICES – Cllr A. Bowles (Katherine Bescoby)		
Democratic Process	-	Nil Variance Reported.
Other Democratic Costs	-	Nil Variance Reported.
TOTAL	-	
PROPERTY SERVICES – Cllr D. Dewar-Whalley (Anne Adams)		
Property Services	8	£8k Additional Costs – Electric Car.

Projected Net (Under)/Overspend / Income Shortfall as at end of June 2017		
Service – Cabinet Member (Head of Service)	£'000	Explanation
Administrative Buildings	16	£16k Additional Costs – water at Swale House 16/17 and 17/18.
Property Management	(60)	Additional Income – rental income and back dated rent.
Health & Safety	-	Nil Variance Reported.
Building Maintenance	-	Any variance at year-end will be transferred to the Buildings Maintenance Fund for future years.
TOTAL	(36)	
NON-SERVICE BUDGETS		
Corporate Items	(21)	£21k Underspend - Finance lease underspend.
TOTAL	(387)	

Business Rates

- 3.5 The 2017/18 business rates are based on a new 2017 Valuation List. The effect was to be neutral at a national level, so as valuations have increased, the multiplier (which is applied to the rateable value to determine the cost of business rates for the year) was reduced. For local authorities the intention is for a neutral effect through an adjustment to the tariff paid to the Government. In the Budget on 8 March, the Chancellor announced that the Government would provide £300m to support those business most affected by the revaluation of business rates, which is due to take effect from April 2017. The Council is currently drawing up its policy of how to distribute its share of this support (£0.592m).
- 3.6 The Council is due to collect £44m of business rates in 2017/18. Council has previously agreed to the establishment of a Business Rates Volatility Reserve, in order to assist the Council in managing the anticipated volatility in business rate income resulting from the introduction of business rate localisation from 2013/14. There are a number of causes of this volatility, such as new businesses opening, existing business growing or closing, rating appeals, and collection rates. The balance on the reserve is currently £1.4m.
- 3.7 The Council has set aside £7.8m for business rate appeals. This indicates how business rate income can vary greatly as a result of a decision made on business rate appeals.
- 3.8 DCLG have confirmed agreement to a business rate pool for 2017/18 consisting of KCC and ten district / borough councils.

Improvement and Regeneration Funds

- 3.9 Table 4 below details the position on a number of reserve funds as at the end of June 2017. Total budget not committed as at end of June 2017 is £349,000.

3.10 Appendix 1 details the approvals from the Improvement and Regeneration Funds during 2017/18. These total £94,000.

Table 4: Improvement and Regeneration Funds

Funds	Balance as at 1 April 2017	Budget Committed as at 1 April 2017	Budget Committed April - June 2017 (refer to Appendix I)	Budget Not Committed as at end of June 2017
	£'000	£'000	£'000	£'000
Performance	534	413	94	27
Pension & Redundancy	245	-	-	245
Regeneration	687	365	-	322
Communities	116	116	-	-
Local Loan Fund	200	200	-	-
TOTAL	1,782	1,094	94	594

Capital Expenditure

3.11 This section of the report details actual capital expenditure and highlights any variations between the revised 2017/18 capital budget and the projected outturn.

1.11 Actual expenditure to end of June 2017 is £1,000,380 (Table 5 below refers). This represents 28% of the revised budget (Refer to Table 5). Further details by Head of Service are set out in Appendix II.

Table 5: Capital Programme Expenditure (refer to Appendix II)

	2017/18 Revised Budget	2017/18 Actual to end of June 2017	2017/18 Projected Variance
	£'000	£'000	£'000
Economy & Communities	821	273	19
Commissioning & Customer Contact	623	378	52
Environmental Services MKS	77	6	-
Finance	2	-	-
Resident Services	2,067	343	-
Total SBC funded	789	81	27
Total Partnership funded	2,801	919	44
Total Capital Programme	3,590	1,000	71
% Spent to date compared to Revised Budget	28%		

1.12 The 2017/18 capital programme expenditure of £1,000,380 is funded as set out in Table 6 below. Further details are provided in Appendix II.

Table 6: Capital Programme Funding (refer to Appendix II)

	2017/18 Revised Budget	2017/18 Actual to end of June 2017	2017/18 Projected Variance
	£'000	£'000	£'000
Partnership funding (including S106 Grants)	2,801	919	44
Earmarked Reserves	282	16	19
Long Term Debtors / Third Party Loans	-	22	-
Capital Receipts	507	43	8
Total Funded	3,590	1,000	71

- 1.13 Projected capital variance is £71,225. Details of the significant variations are set out in table 7 below and Appendix II. Requests are made totalling £71,225 for additional funding to be met from external capital grants received, S106 monies and internal resources to fund the following projects. Table 7 below details the variances and Appendix II provides further details.

Table 7: Capital Programme – Main Projected Variances (refer to Appendix II)

Variance	Project	Variance £'000
Additional Expenditure	Sittingbourne Town Centre Regeneration – Multi-Storey Car Park (Internal resources)	15
Additional Expenditure	Sittingbourne Town Centre Regeneration – Other (Internal resources)	4
Additional Expenditure	Nursery Close/Q'Boro Lines Bridge Replacement (S106/External Grants Funding)	2
Additional Expenditure	Beach Huts (Capital Receipts)	8
Additional Expenditure	Kemsley Recreation Ground - Sports Improvement (S106/External Grants Funding)	20
Additional Expenditure	Stonebridge Pond Bridge, Faversham (S106/External Grants Funding)	21
Additional Expenditure	Footpath, Milton Creek (S106/External Grants Funding)	1
	TOTAL	71

Payment of Creditors

- 1.14 The payment of creditors to end of June 2017 is 99% paid in 30 days against the target of 97%.

Debtors

1.15 Tables 8 and 9 below analyse the sundry debt outstanding.

Table 8: Debt outstanding by due date

	June 2017 (Period 3) £'000	June 2016 (Period 3) £'000
Not Due	94	114
1 – 2 Months	62	440
2 – 6 Months	44	56
6 – 12 Months	41	23
1 – 2 Years	24	33
2 – 3 Years	31	38
3 – 4 Years	34	11
4 – 5 Years	4	15
5 – 6 Years	3	43
6 + Years	38	94
Total	375	867
Total Due	281	753
% Total Due	75%	87%

Table 9: Debt outstanding by Head of Service

	June 2017 (Period 3) £'000	June 2016 (Period 3) £'000
Commissioning & Customer Contact	21	58
Property	168	157
Residents Services	150	234
Legal MKLS	1	5
Economy & Communities	11	14
Planning	1	3
Communications	0	0
Environmental Health	1	14
Policy	0	1
Finance	6	0
Other	16	381
Total	375	867

1.16 The debt over six years old relates to charges on property, i.e. where the debt cannot be collected until the property concerned is sold.

2 Alternative Options

2.1 None identified – this report is largely for information.

3 Consultation Undertaken or Proposed

3.1 Heads of Service and Strategic Management Team have been consulted in preparing this report.

4 Implications

Issue	Implications
Corporate Plan	Good financial management is key to achieving our Corporate Plan priority of being “A council to be proud of”.
Financial, Resource and Property	As detailed in the report.
Legal and Statutory	None identified at this stage.
Crime and Disorder	None identified at this stage.
Sustainability	None identified at this stage.
Health & Wellbeing	None identified at this stage.
Risk Management and Health and Safety	None identified at this stage.
Equality and Diversity	None identified at this stage.

5 Appendices

5.1 The following documents are published with this report and form part of the report:

- Appendix I: Improvement & Regeneration Fund allocations as at the end of June 2017;
- Appendix II: Capital Programme – Projected outturn as at the end of June 2017.

6 Background Papers

6.1 The Budget 2017/18 and Medium Term Financial Plan 2017/18 to 2019/20.

Improvement & Regeneration Fund Allocations 2017/18
As at the end of June 2017

	Amount £
Performance Fund	
Payment Card Industry Data Security Standard Compliance	80,000
Safeguarding Database Upgrade	14,250
Total Approved as at June 2017	94,250

Capital Programme 2017/18

	Funding SBC/P (*see note below)	2017/18 Original Budget	2017/18 Revised Budget	2017/18 Actual to June	2017/18 Projected Full Year Variance	Notes
		£	£	£	£	
CCTV2 Initiative	SBC	15,000	15,000	0	0	
S106 - Easthall Farm Community Centre	P	0	365,750	241,283	0	
Sittingbourne Town Centre - Multi-Storey Car Park	SBC	0	0	15,000	15,000	(1)
Sittingbourne Town Centre - Other Assets	SBC	0	0	4,000	4,000	(2)
The Mill Project, Sittingbourne Skate Park	SBC	0	200,000	0	0	
The Mill Project, Sittingbourne Skate Park	P	0	40,000	17,250	0	
Faversham Creek Basin Regen Project (Swing Bridge)	SBC	0	200,000	0	0	
Total Economy & Communities		15,000	820,750	277,533	19,000	
Gunpowder Works Oare Faversham	P	0	9,000	0	0	
New Play Area - Iwade Schemes	P	0	92,200	79,461	0	
Bell Road Cemeteries	SBC	0	41,000	0	0	
Car Park New Ticket Machines & Installation	SBC	0	14,000	0	0	
Nursery Close/Q'Boro Lines Bridge Replacement	P	0	0	1,735	1,735	(3)
Thistle Hill Community Woodland - Trim Trail	P	0	35,000	34,512	0	
S106 - Play Area, Thistle Hill	P	0	180,000	178,909	0	
Beach Huts, Leysdown, Sheppey	SBC	0	11,370	19,259	7,889	(4)
Minster Leas Promenade Resurfacing	P	0	104,660	19,280	0	
Milton Creek Country Park Access Road	SBC	0	40,000	0	0	
Kemsley Recreation Ground - Sports Improvement	P	0	0	1,046	20,640	(5)
Bridge Deck Replacement at Bartons Point	SBC	0	14,000	0	0	
Stonebridge Pond Bridge, Faversham	P	0	0	21,334	20,765	(6)
Modular Toilet Kiosk	SBC	0	30,000	0	0	
Footpath, Milton Creek	SBC	0	16,190	17,386	1,196	(7)
Newington Car Park Wall	SBC	0	11,260	0	0	

Capital Programme 2017/18

	Funding SBC/P (*see note below)	2017/18 Original Budget	2017/18 Revised Budget	2017/18 Actual to June	2017/18 Projected Full Year Variance	Notes
		£	£	£	£	
Pay & Display Information Boards	SBC	0	24,360	800	0	
Total Commissioning & Customer Contact		0	623,040	373,722	52,225	
Air Pollution Monitoring Station	SBC	35,000	77,375	5,914	0	
Environmental Services MKS		35,000	77,375	5,914	0	
Cash Receipting System - Replacement	SBC	0	2,500	0	0	
Total Finance		0	2,500	0	0	
HRG'S - DFG Mandatory Grants	P	1,664,800	1,974,890	320,890	0	
HRG'S - DFG Mandatory Grants	SBC	0	92,100	0	0	
HRG - Housing Repair Grants Over 60	SBC	0	0	1,460	0	
RHB2 Decent Home Loans Owner Occupier	SBC	0	0	20,861	0	
Total Resident Services		1,664,800	2,066,990	343,211	0	
Total Capital Programme (SBC funded)	SBC	50,000	789,155	84,680	28,085	
Total Capital Programme (Partnership funded)	P	1,664,800	2,801,500	915,700	43,140	
Total Capital Programme (Gross Total)	SBC & P	1,714,800	3,590,655	1,000,380	71,225	

* SBC – internal funding from capital receipts and reserves.

* P – S106 contributions and external capital grants.

Capital Programme 2017/18

Notes on Variations :

		Projected Variance	Funding Source
		£	
(1)	Sittingbourne Town Centre - Multi-Storey Car Park	15,000	Internal Funding.
(2)	Sittingbourne Town Centre – Other Assets	4,000	Internal Funding.
(3)	Nursery Close / Queenborough Lines Bridge	1,735	This will be funded from a revenue reserve rollover from 15/16.
(4)	Beach Huts	7,889	Capital Receipts.
(5)	Kemsley Recreation Ground Sports Improvement	20,640	Capital Grants and S106 contributions.
(6)	Stonebridge Pond Bridge Faversham	20,765	This will be funded from a revenue rollover from 14/15. Expenditure to date includes £1,000 contingency which hopefully will not be required.
(7)	Footpath Milton Creek	1,196	Capital Grants and S106 contributions.
	TOTAL	71,225	